



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

HB4248

by Rep. Dwight Kay

#### SYNOPSIS AS INTRODUCED:

820 ILCS 405/1506.7 new

Amends the Unemployment Insurance Act. Provides that an employer that has been assigned a contribution rate based upon an experience rating, and has no amounts past due under the Act, may, upon the payment of an amount equivalent to any portion or all of the unemployment benefits used in computing the experience rating, obtain a cancellation of unemployment benefits used equal to the payment made. Contains provisions regarding: application of payments; computation of a new experience rating and contribution rate; and the method and time for making payments.

LRB098 17118 JLS 52205 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning employment.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Unemployment Insurance Act is amended by  
5 adding Section 1506.7 as follows:

6 (820 ILCS 405/1506.7 new)

7 Sec. 1506.7. Contribution rate buydown.

8 (a) Upon the payment of an amount equivalent to any portion  
9 or all of the unemployment benefits used in computing the  
10 experience rating, an employer that has been assigned a  
11 contribution rate based upon an experience rating and has no  
12 amounts past due under this Act may obtain a cancellation of  
13 unemployment benefits used equal to the payment made. The  
14 payment shall be applied to the most recent unemployment  
15 benefits paid that are used in computing the experience rating.  
16 Upon the payment, the Department must compute a new experience  
17 rating for the employer and compute a new contribution rate.

18 (b) Payments for a contribution rate buydown may be made  
19 only by electronic payment and must be received within 120  
20 calendar days from the beginning of the calendar year for which  
21 the contribution rate is effective.